



Nepal Telecom
(Nepal Doorsanchar Company Limited)
Bhadrakali Plaza, Kathmandu

Unaudited Financial Results of Second Quarter of Financial Year 2066/67.(Shrawan 2066-Poush 2066)

Balance Sheet

SOURCES OF FUND	As at	As at	As at
	Poush 30, 2066	Poush 29, 2065	Ashwin 31, 2066
	Rs	Rs	Rs
Share Capital	15,000,000,000	15,000,000,000	15,000,000,000
Reserve and Surplus	32,207,236,105	24,854,451,031	29,369,575,461
Non-Current Liabilities	5,235,712,205		
TOTAL	52,442,948,310	39,854,451,031	44,369,575,461
APPLICATION OF FUND			
Property, Plant and Equipment			
Original Cost	33,273,312,442	27,823,103,493	31,322,769,565
Less : Accumulated Depreciation	17,027,738,240	15,195,075,063	16,276,506,750
Cost less Depreciation	16,245,574,202	12,628,028,430	15,046,262,815
Capital Work-in-Progress	3,324,106,983	5,547,559,274	4,607,456,859
Investments	14,241,073,773	8,015,532,100	13,373,998,787
Deferred Tax Asset	1,206,983,295	911,079,605	1,078,893,425
<u>Current Asset</u>			
Inventory	196,978,770	400,136,709	726,648,420
Bills Receivable	3,829,700,109	4,370,975,006	3,385,274,934
Cash & Cash equivalents	18,682,207,658	17,342,175,313	18,835,896,400
Loan, Advance & Others	8,644,693,679	6,710,235,556	8,438,341,257
	31,353,580,216	28,823,522,584	31,386,161,011
<u>Less: Current Liabilities and Provisions</u>			
Current Liabilities	6,213,940,425	7,207,496,195	8,314,225,993
Provisions	7,714,429,734	8,863,774,767	12,808,971,443
	13,928,370,159	16,071,270,962	21,123,197,436
Net Current Assets	17,425,210,057	12,752,251,622	10,262,963,575
TOTAL	52,442,948,310	39,854,451,031	44,369,575,461

Profit and Loss Account

INCOME	Shrawan - Poush 2066	Shrawan - Poush 2065	Shrawan - Ashwin 2066
	Rs	Rs	Rs
Income from services	11,599,950,107	9,374,112,934	5,693,724,437
Other Income	868,002,597	655,892,519	435,609,047
Total Income	12,467,952,704	10,030,005,453	6,129,333,484
EXPENDITURE			
Personnel Costs	2,159,149,033	1,120,135,856	1,176,294,358
Operation and Maintenance Costs	645,301,644	707,979,974	595,222,584
Administrative Costs	350,167,218	548,102,715	438,498,234
Royalty	463,998,004	374,964,517	227,748,977
Contribution on Rural Telecom Dev Fund	231,999,002	187,482,259	113,874,489
Interest on Subscriber's Deposit	27,797,135	41,501,630	14,275,366
Depreciation	1,003,674,959	850,789,818	436,331,834
Amortization of License fee	20,539,556	18,919,500	11,142,627
Total Expenditure	4,902,626,551	3,849,876,269	3,013,388,469
Net profit before Tax	7,565,326,153	6,180,129,184	3,115,945,015
Provision for Income Tax	(1,987,111,622)	(1,669,572,352)	(767,787,067)
Net profit after tax	5,578,214,531	4,510,556,832	2,348,157,948

Ratios as at Second Quarter ended Poush 30,2066.

	As at	As at	As at
	Poush 30, 2066	Poush 29, 2065	Ashwin 31, 2066
Earnings Per Share(Rs.)	74.38	60.14	62.62
(Annualized on the basis of Second quarter EPS)			
Closing Market Price of share on Poush 30,2066(Rs.)	499	525	560
P/E Ratio	6.71	8.73	8.94
Net worth per share(Rs.)	349.62	265.70	295.80
Current Ratio	2.25	1.79	1.49